



Budget Amendment Form

Amendment Name:	Investment in initiatives providing both long term savings and reduce carbon	Amendment Number:	6
Directorate:	GET		
Proposer:	Mark Hood	Seconder:	Paul Stepto
Proposed Purpose:			
<p>To redirect one off funding earmarked in the January draft budget into capital investment which will provide immediate and ongoing savings by reducing energy costs across KCC's estate as well as bringing us closer to the carbon reduction goals in line with Framing Kent's Future (Environmental Step Change). We propose that £3.2m is set aside to invest in projects outlined in KCC's Net Zero Plan, including</p> <ul style="list-style-type: none"> - Installing Solar PV on the roofs of 16 KCC buildings - Insulating KCC buildings to reduce heat loss - Further investment in Solar farms to help meet KCC's energy needs - LED lighting across KCC buildings where practicable - Switch oil-fuelled generators to low carbon alternatives - Installation of heat pumps (on a case by case basis, if financial savings can be demonstrated) - 			
Proposed Amount		Proposed Funding Source:	
£3.2m		<p>Remove £3.2m planned new investment from additional grant in final settlement and fund £3.2m of the transformation activity in the administration's proposed budget funded from capital receipts from this grant. The capital receipts thus released to be used to fund the proposed investment, which will deliver future financial savings.</p>	